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The business year 2010 in figures

Balance sheet

Income statement

Consolidated balance sheet

Consolidated income statement

Proposal of the Board of Directors
to the Annual General Meeting

Balance sheet as of 31 December 2010

in CHF 1000

Assets	2009	2010
Liquid assets	1 303 637	362 225
Amounts due from money-market paper	1 318 009	1 199 211
Amounts due from banks	326 656	687 756
Amounts due from customers	1 634 935	2 361 692
<i>of which subject to subordination clause</i>	0	0
Amounts due secured by mortgage	14 930 191	15 609 781
Securities and precious metals held for trading purposes	10 064	8 727
<i>of which securities subject to subordination clause</i>	0	0
Financial assets	3 541 329	3 379 243
<i>of which securities subject to subordination clause</i>	0	0
Long-term holdings	40 191	31 744
Tangible fixed assets	203 431	203 590
Accrued receivables and prepaid expenses	62 191	67 640
Other assets	664 884	423 523
Total assets	24 035 517	24 335 133
Total amount due from BEKB BCBE affiliates	45 243	61 320
Total amount due from the canton of Bern	333 626	488 308

Liabilities	2009	2010
Amounts due to banks	63 919	67 067
Amounts due to customers in the form of savings and deposits	14 324 629	15 275 360
Other amounts due to customers	4 197 378	3 893 576
Medium-term notes	754 104	452 573
Bond issues and loans from central mortgage institutions	1 628 000	1 482 000
Accrued expenses and deferred incomes	159 868	123 853
Other liabilities	323 661	347 613
Value adjustments and provisions	742 549	745 342
Reserves for general banking risks	610 604	607 188
Capital stock	186 400	186 400
General statutory reserve	235 585	239 185
Other reserves	761 306	834 045
Own shares	(72 340)	(45 026)
Profit brought forward	1 902	1 520
Profit for the year	117 953	124 437
Total liabilities	24 035 517	24 335 133
Total amount due from BEKB BCBE affiliates	65 931	74 319
Total amount due from the canton of Bern	5	0

Off-balance-sheet items

Contingent liabilities	107 031	230 077
Irrevocable facilities granted	246 119	245 829
Contingent liabilities for calls and margin liabilities	84 904	84 904
Derivative financial instruments		
– <i>from bank's hedging transactions</i>		
Positive replacement values	61 097	49 117
Negative replacement values	14 236	68 996
Contract volume	4 421 245	4 719 500
– <i>from trading activities</i>		
Positive replacement values	6 956	31 220
Negative replacement values	6 740	30 882
Contract volume	425 833	610 828
Fiduciary transactions	12 223	9 850

Income statement 2010

in CHF 1000

	2009	2010
Revenue from interest-differential business		
Interest and discount income	511 522	498 076
Interest and dividend income from trading activities	93	189
Interest and dividend income from financial assets	79 527	72 639
Interest expense	(242 651)	(212 740)
Sub-total net revenue from interest-differential business	348 492	358 164
Commissions and revenue from services		
Commissions from lending	4 662	3 408
Commissions from other securities and investment business	78 520	85 004
Commissions from other services	12 885	12 966
Commission expenses	(10 672)	(11 604)
Sub-total net commissions and revenue from services	85 395	89 775
Dealing profits	25 425	22 673
Other revenue from ordinary activities		
Profits from sale of financial assets	4 142	3 026
Income from long-term holdings	7 890	5 457
Profits from real estate	4 383	4 266
Other assets	28 351	27 628
Other expenses relating to ordinary activities	(6 326)	(4 630)
Sub-total other revenue from ordinary activities	38 440	35 747
Net operating income before profit from sale of financial assets	493 610	503 333
Net operating income	497 751	506 359

	2009	2010
Operating expenses		
Personnel expenses	(146 809)	(147 936)
Other operating expenses	(95 458)	(104 706)
Sub-total operating expenses	(242 266)	(252 642)
Gross profit before income from sale of financial assets	251 343	250 691
Gross profit	255 485	253 717
Amortization of fixed assets	(19 425)	(20 892)
Value adjustments, provisions and losses	(35 103)	(29 215)
Interim result	200 957	203 610
Extraordinary income	48 032	76 431
Extraordinary expenses	(93 585)	(120 105)
Year profit before taxes	155 403	159 937
Taxes	(37 450)	(35 500)
Year profit	117 953	124 437

Consolidated balance sheet as of 31 December 2010

in CHF 1000

Assets	2009	2010
Liquid assets	1 304 614	362 230
Amounts due from money-market paper	1 318 009	1 199 211
Amounts due from banks	329 600	688 929
Amounts due from customers	1 624 754	2 359 255
Amounts due secured by mortgage	14 911 635	15 574 781
Securities and precious metals held for trading purposes	10 064	8 727
Financial assets	3 541 329	3 379 243
Non-consolidated holdings	34 433	33 408
Tangible fixed assets	283 106	261 448
Intangible assets	22 284	7 362
Accrued receivables and prepaid expenses	65 521	66 099
Other assets	696 155	446 195
Total assets	24 141 504	24 386 890
Total subordinate claims	2 569	2 826
Total amount due from non-consolidated participations	550 646	803 599
Total amount due from qualified investors (canton of Bern)	333 626	488 308

Liabilities	2009	2010
Amount due to banks	87 728	67 067
Amount due to customers in the form of savings and deposits	14 324 318	15 275 048
Other amounts due to customers	4 138 895	3 822 533
Medium-term notes	754 104	452 573
Bond issues and loans from central mortgage institutions	1 628 000	1 482 000
Accrued expenses and deferred incomes	174 125	125 771
Other liabilities	329 788	353 964
Value adjustments and provisions	803 070	808 564
Reserves for general banking risks	620 604	623 188
Capital stock	186 400	186 400
Own shares	(72 340)	(45 026)
Capital reserves	5 690	8 429
Earning reserves	1 025 404	1 097 088
Minority interest of total shareholder's equity	16 420	3 740
Consolidated profit	119 297	125 550
<i>of which minority interest on profit</i>	<i>347</i>	<i>578</i>
Total liabilities	24 141 504	24 386 890
Total subordinate liabilities	–	–
Total amount due from non-consolidated participations ¹	1 136 983	1 189 834
Total amount due from qualified investors (canton of Bern)	5	0

Off-balance-sheet items

Contingent liabilities	108 111	230 057
Irrevocable facilities granted	246 119	245 829
Contingent liabilities for calls and margin liabilities	74 904	74 904
Derivative financial instruments		
– <i>from bank's hedging transactions</i>		
Positive replacement values	61 097	49 117
Negative replacement values	14 236	68 996
Contract volume	4 421 245	4 719 500
– <i>from trading activities</i>		
Positive replacement values	6 956	31 220
Negative replacement values	6 740	30 882
Contract volume	425 833	610 828
Fiduciary transactions	12 223	9 850

¹ Incl. loans from central mortgage institutions.

Consolidated income statement 2010

in CHF 1000

	2009	2010
Revenue from interest-differential business		
Interest and discount income	510 544	497 688
Interest and dividend income from trading activities	93	189
Interest and dividend income from financial assets	79 527	72 639
Interest expense	(244 070)	(213 453)
Subtotal net revenue from interest-differential business	346 094	357 063
Commissions and revenue from services		
Commissions from lending	5 322	4 154
Commissions from securities and investment business	78 520	85 004
Commissions from other services	12 885	12 966
Commission expenses	(10 674)	(11 604)
Subtotal net commissions and revenue from services	86 053	90 521
Dealing profits	25 425	22 673
Other revenue from ordinary activities		
Profits from sale of financial assets	4 142	3 026
Income from long-term holdings	6 987	4 359
<i>of which participations registered according to the equity method</i>	2	422
<i>of which other non-consolidated participations</i>	6 985	3 938
Profits from real estate	4 548	4 425
Other assets	219 581	162 013
Other expenses relating to ordinary activities	(61 988)	(29 864)
Subtotal other revenue from ordinary activities	173 271	143 961
Net operating income before profit from sale of financial assets	626 701	611 191
Net operating income	630 843	614 218

	2009	2010
Operating expenses		
Personnel expenses	(236 743)	(163 879)
Other operating expenses	(90 926)	(159 046)
Subtotal operating expenses	(327 669)	(322 926)
Gross profit before income from sale of financial assets	299 032	288 266
Gross profit	303 174	291 292
Amortization of fixed assets	(70 972)	(48 223)
Value adjustments, provisions and losses	(41 940)	(32 017)
Interim result	190 262	211 052
Extraordinary income	71 053	76 735
Extraordinary expenses	(103 585)	(126 105)
Consolidated profit before taxes	157 730	161 683
Taxes	(38 433)	(36 133)
Consolidated profit	119 297	125 550
<i>of which minority interest on profit</i>	347	578

Proposal of the Board of Directors to the Annual General Meeting

Allocation of balance sheet profit (in CHF)	2010
Profit for the year	124 436 543.77
Profit brought forward	1 519 643.05
Total at the disposal of the Annual General Meeting	125 956 186.82

The Board of Directors proposes to the Annual General Meeting to allocate this profit as follows:

Dividend on capital stock of CHF 186 400 000.00	47 532 000.00
Allocation to other reserves	77 000 000.00
Profit brought forward	1 424 186.82
Total allocation of retained earnings	125 956 186.82

Bern, 9 March 2011

On behalf of the Board of Directors

The Chairman:

Dr. Jürg Rieben

The Executive Board:

Jean-Claude Nobili

Hanspeter Rüfenacht

Stefan Gerber

Johannes Hopf

Alois Schärli

