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## **The business year 2009 in figures**

Balance sheet

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Consolidated income statement

Proposal of the Board of Directors  
to the Annual General Meeting

## Balance sheet as of 31 December 2009

in CHF 1000

<b>Assets</b>	2008	<b>2009</b>
Liquid assets	759 456	<b>1 303 637</b>
Amounts due from money-market paper	1 101 740	<b>1 318 009</b>
Amounts due from banks	493 053	<b>326 656</b>
Amounts due from customers	1 852 832	<b>1 634 935</b>
<i>of which subject to subordination clause</i>	0	0
Amounts due secured by mortgage	14 168 075	<b>14 930 191</b>
Securities and precious metals held for trading purposes	6 758	<b>10 064</b>
<i>of which securities subject to subordination clause</i>	0	0
Financial assets	2 990 623	<b>3 541 329</b>
<i>of which securities subject to subordination clause</i>	0	0
Long-term holdings	46 637	<b>40 191</b>
Tangible fixed assets	205 150	<b>203 431</b>
Accrued receivables and prepaid expenses	68 324	<b>62 191</b>
Other assets	1 037 382	<b>664 884</b>
<b>Total assets</b>	<b>22 730 029</b>	<b>24 035 517</b>
Total amount due from BEKB   BCBE affiliates	58 616	<b>45 243</b>
Total amount due from the canton of Berne	415 083	<b>333 626</b>

<b>Liabilities</b>	2008	<b>2009</b>
Amounts due to banks	124 778	<b>63 919</b>
Amounts due to customers in the form of savings and deposits	12 771 075	<b>14 324 629</b>
Other amounts due to customers	4 054 329	<b>4 197 378</b>
Medium-term notes	960 928	<b>754 104</b>
Bond issues and loans from central mortgage institutions	1 898 750	<b>1 628 000</b>
Accrued expenses and deferred incomes	144 177	<b>159 868</b>
Other liabilities	314 026	<b>323 661</b>
Value adjustments and provisions	745 684	<b>742 549</b>
Reserves for general banking risks	560 349	<b>610 604</b>
Capital stock	186 400	<b>186 400</b>
General statutory reserve	232 385	<b>235 585</b>
Other reserves	689 228	<b>761 306</b>
Own shares	(68 190)	<b>(72 340)</b>
Profit brought forward	3 377	<b>1 902</b>
Profit for the year	112 733	<b>117 953</b>
<b>Total liabilities</b>	<b>22 730 029</b>	<b>24 035 517</b>
Total amount due from BEKB   BCBE affiliates	11 293	<b>65 931</b>
Total amount due from the canton of Berne	13 587	<b>5</b>
<b>Off-balance-sheet items</b>		
Contingent liabilities	134 263	<b>107 031</b>
Irrevocable facilities granted	333 536	<b>246 119</b>
Contingent liabilities for calls and margin liabilities	84 904	<b>84 904</b>
Derivative financial instruments		
– <i>from bank's hedging transactions</i>		
Positive replacement values	72 235	<b>61 097</b>
Negative replacement values	7 675	<b>14 236</b>
Contract volume	3 471 550	<b>4 421 245</b>
– <i>from trading activities</i>		
Positive replacement values	23 757	<b>6 956</b>
Negative replacement values	22 938	<b>6 740</b>
Contract volume	910 396	<b>425 833</b>
Fiduciary transactions	57 446	<b>12 223</b>

# Income statement 2009

in CHF 1000

<b>Revenue from interest-differential business</b>	2008	<b>2009</b>
Interest and discount income	585 246	511 522
Interest and dividend income from trading activities	117	93
Interest and dividend income from financial assets	59 279	79 527
Interest expense	(329 982)	(242 651)
<b>Sub-total net revenue from interest-differential business</b>	314 661	<b>348 492</b>
<b>Commissions and revenue from services</b>		
Commissions from lending	3 148	4 662
Commissions from other securities and investment business	89 239	78 520
Commissions from other services	12 634	12 885
Commission expenses	(11 313)	(10 672)
<b>Sub-total net commissions and revenue from services</b>	93 708	<b>85 395</b>
<b>Dealing profits</b>	37 789	<b>25 425</b>
<b>Other revenue from ordinary activities</b>		
Profits from sale of financial assets	6 852	4 142
Income from long-term holdings	5 421	7 890
Profits from real estate	4 671	4 383
Other assets	24 794	28 351
Other expenses relating to ordinary activities	(16 559)	(6 326)
<b>Sub-total other revenue from ordinary activities</b>	25 179	<b>38 440</b>
<b>Net operating income before profit from sale of financial assets</b>	464 485	<b>493 610</b>
Net operating income	471 337	497 751

	2008	2009
<b>Operating expenses</b>		
Personnel expenses	(140 769)	(146 809)
Other operating expenses	(93 828)	(95 458)
<b>Sub-total operating expenses</b>	<b>(234 597)</b>	<b>(242 266)</b>
<b>Gross profit</b>		
<b>before income from sale of financial assets</b>	<b>229 887</b>	<b>251 343</b>
Gross profit	236 739	255 485
Amortization of fixed assets	(15 966)	(19 425)
Value adjustments, provisions and losses	(35 334)	(35 103)
<b>Interim result</b>	<b>185 439</b>	<b>200 957</b>
Extraordinary income	47 269	48 032
Extraordinary expenses	(92 374)	(93 585)
<b>Year profit before taxes</b>	<b>140 333</b>	<b>155 403</b>
Taxes	(27 600)	(37 450)
<b>Year profit</b>	<b>112 733</b>	<b>117 953</b>

# Consolidated balance sheet as of 31 December 2009

in CHF 1000

<b>Assets</b>	2008	<b>2009</b>
Liquid assets	759 864	<b>1 304 614</b>
Amounts due from money-market paper	1 101 740	<b>1 318 009</b>
Amounts due from banks	494 401	<b>329 600</b>
Amounts due from customers	1 834 413	<b>1 624 754</b>
Amounts due secured by mortgage	14 148 757	<b>14 911 635</b>
Securities and precious metals held for trading purposes	6 758	<b>10 064</b>
Financial assets	2 990 623	<b>3 541 329</b>
Non-consolidated holdings	33 837	<b>34 433</b>
Tangible fixed assets	302 508	<b>283 106</b>
Intangible assets	46 549	<b>22 284</b>
Accrued receivables and prepaid expenses	91 113	<b>65 521</b>
Other assets	1 100 797	<b>696 155</b>
<b>Total assets</b>	<b>22 911 358</b>	<b>24 141 504</b>
Total subordinate claims	1 600	<b>2 569</b>
Total amount due from non-consolidated participations	443 950	<b>550 646</b>
Total amount due from qualified investors (canton of Berne)	415 083	<b>333 626</b>

<b>Liabilities</b>	2008	2009
Amount due to banks	153 342	87 728
Amount due to customers in the form of savings and deposits	12 770 765	14 324 318
Other amounts due to customers	4 059 408	4 138 895
Medium-term notes	960 928	754 104
Bond issues and loans from central mortgage institutions	1 898 750	1 628 000
Accrued expenses and deferred incomes	160 783	174 125
Other liabilities	327 029	329 788
Value adjustments and provisions	806 156	803 070
Reserves for general banking risks	560 349	620 604
Capital stock	186 400	186 400
Own shares	(68 190)	(72 340)
Capital reserves	3 611	5 690
Earning reserves	953 319	1 025 404
Minority interest of total shareholder's equity	24 407	16 420
Consolidated profit	114 300	119 297
<i>of which minority interest on profit</i>	1 206	347
<b>Total liabilities</b>	22 911 358	24 141 504
Total subordinate liabilities	–	–
Total amount due from non-consolidated participations	6 761	8 983
Total amount due from qualified investors (canton of Berne)	13 587	5
<b>Off-balance-sheet items</b>		
Contingent liabilities	135 367	108 111
Irrevocable facilities granted	333 536	246 119
Contingent liabilities for calls and margin liabilities	54 904	74 904
Derivative financial instruments		
– <i>from bank's hedging transactions</i>		
Positive replacement values	72 235	61 097
Negative replacement values	7 675	14 236
Contract volume	3 471 550	4 421 245
– <i>from trading activities</i>		
Positive replacement values	23 757	6 956
Negative replacement values	22 938	6 740
Contract volume	910 396	425 833
Fiduciary transactions	57 446	12 223

# Consolidated income statement 2009

in CHF 1000

<b>Revenue from interest-differential business</b>	2008	<b>2009</b>
Interest and discount income	583 855	510 544
Interest and dividend income from trading activities	117	93
Interest and dividend income from financial assets	59 279	79 527
Interest expense	(331 517)	(244 070)
<b>Subtotal net revenue from interest-differential business</b>	<b>311 734</b>	<b>346 094</b>
<b>Commissions and revenue from services</b>		
Commissions from lending	3 148	5 322
Commissions from securities and investment business	89 239	78 520
Commissions from other services	12 634	12 885
Commission expenses	(11 313)	(10 674)
<b>Subtotal net commissions and revenue from services</b>	<b>93 708</b>	<b>86 053</b>
<b>Dealing profits</b>	<b>37 789</b>	<b>25 425</b>
<b>Other revenue from ordinary activities</b>		
Profits from sale of financial assets	6 852	4 142
Income from long-term holdings	4 516	6 987
<i>of which participations registered according to the equity method</i>	–	2
<i>of which other non-consolidated participations</i>	4 516	6 985
Profits from real estate	3 222	4 548
Other assets	229 691	219 581
Other expenses relating to ordinary activities	(81 815)	(61 988)
<b>Subtotal other revenue from ordinary activities</b>	<b>162 467</b>	<b>173 271</b>
<b>Net operating income before profit from sale of financial assets</b>	<b>598 846</b>	<b>626 701</b>
Net operating income	605 698	630 843

	2008	<b>2009</b>
<b>Operating expenses</b>		
Personnel expenses	(227 944)	(236 743)
Other operating expenses	(75 847)	(90 926)
<b>Subtotal operating expenses</b>	<b>(303 791)</b>	<b>(327 669)</b>
<b>Gross profit</b>		
<b>before income from sale of financial assets</b>	<b>295 054</b>	<b>299 032</b>
Gross profit	301 906	303 174
Amortization of fixed assets	(67 430)	(70 972)
Value adjustments, provisions and losses	(46 650)	(41 940)
<b>Interim result</b>	<b>187 826</b>	<b>190 262</b>
Extraordinary income	47 269	71 053
Extraordinary expenses	(92 374)	(103 585)
<b>Consolidated profit before taxes</b>	<b>142 721</b>	<b>157 730</b>
Taxes	(28 421)	(38 433)
<b>Consolidated profit</b>	<b>114 300</b>	<b>119 297</b>
<i>of which minority interest on profit</i>	<i>1 206</i>	<i>347</i>

# Proposal of the Board of Directors to the Annual General Meeting

<b>Allocation of balance sheet profit (in CHF)</b>	<b>2009</b>
Profit for the year	117 953 374.76
Profit brought forward	1 902 268.29
<b>Total at the disposal of the Annual General Meeting</b>	<b>119 855 643.05</b>

## **The Board of Directors proposes to the Annual General Meeting to allocate this profit as follows:**

Dividend on capital stock of CHF 186 400 000.00	44 736 000.00
Allocation to general statutory reserve	3 600 000.00
Allocation to other reserves	70 000 000.00
Profit brought forward	1 519 643.05
<b>Total allocation of retained earnings</b>	<b>119 855 643.05</b>

Berne, 12 March 2010

On behalf of the Board of Directors  
The Chairman:  
Jürg Rieben

The Executive Board:  
Jean-Claude Nobili  
Stefan Gerber  
Johannes Hopf  
Hanspeter Rüfenacht



